FISCAL NOTE

HB 3325 - SB 3357

March 12, 2004

SUMMARY OF BILL: Requires accident reports to include the insurance companies and policy numbers of all persons involved. Prohibits any state agency from selling information about a person obtained from a completed accident report.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$486,800 One-Time

Decrease State Revenues - Exceeds \$100,000

Estimate assumes:

- replacement of 2,600,000 forms at a cost of 16.6 cents each for a one-time increase in state expenditures of \$431,600.
- replacement of 4,200 accident report training manuals currently on hand and 25,000 in use throughout the state that will need to be updated at a cost of \$1.25 each for a one-time increase in expenditures of \$36,500.
- a one-time increase in expenditures to ship forms and manuals to law enforcement agencies across the state of \$7,700.
- a one-time increase in expenditures for computer system changes of \$11,000.
- prohibiting the sale of information in accident reports could result in a decrease in state revenues from the sale of such reports. The Department of Safety currently sells officer accident reports for \$4 each and written reports by persons involved in accidents for \$5 each. The total decrease in revenues is estimated to exceed \$100,000 annually.

NOTE: Provisions of TCA 55-12-104(f) and 55-10-108(d) provide for the sale of accident reports to parties involved in the accident and are not amended by the provisions of this bill. This estimate assumes the new prohibition against the sale of accident report information would supersede these earlier provisions.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director